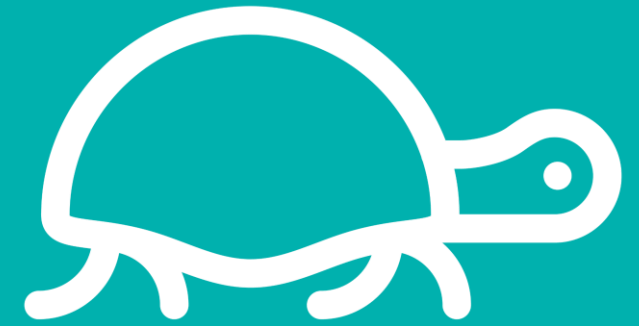


WELCOME & INTRODUCTION



Gravis

## WELCOME & INTRODUCTION

### **Andrew Didham**

Chairman of GCP Infrastructure Investments Limited

- Senior executive director with extensive board level experience in the Rothschild Banking group.
- Serves on the boards of IG Group Holdings plc and Shawbrook Group PLC as a non-executive director and audit committee chairman.
- Executive vice chairman at Rothschild presently on a part-time basis.
- Formerly, non-executive director of Charles Stanley PLC and Jardine Lloyd Thompson Group plc.
- Prior to Rothschild, partner in the London office of KPMG.
- UK resident, a Fellow of the Institute of Chartered Accountants in England and Wales.

*Date of Appointment: 17<sup>th</sup> December 2021*



**GCP**  
INFRA

# GCP INFRASTRUCTURE INVESTMENTS LIMITED

Invests in UK infrastructure that benefits from public-sector backed cash flows, with a focus on debt.



Initial Offering  
–  
22 July 2010



Constituent of  
the FTSE 250  
since July 2015



Market Cap  
–  
£685m



Net Asset Value  
–  
£913m



Investments  
–  
£960m

Note(s): As at 30 September 2024.

**GCP INFRA**

# GCP INFRASTRUCTURE INVESTMENTS LIMITED – OBJECTIVES

The Company primarily invests in UK infrastructure debt and/or similar assets to meet the following key objectives.

GCP  
INFRA



## Income

Pays an attractive risk-adjusted income and has done for 14 years

Consecutive years of dividends paid

14 years



## Diversification

Diversified across a range of different infrastructure sectors

Underlying investment sector exposures

17 sectors



## Capital preservation

Has a focus on capital preservation, while benefitting from inflation protection

Downward aggregate revaluations since IPO

0.41%<sup>1</sup>



## ESG

Social infrastructure focus since IPO & significant positive environmental impact

Renewable energy exported by portfolio in 2024

1,320 GWh

**Note(s):** As at 30 September 2024. <sup>1</sup> Calculated as total aggregate downward revaluations divided by total invested since IPO expressed as a time weighted annual percentage, as at 30 September 2024

# DISCIPLINED CAPITAL ALLOCATION

The Board is continuing to execute the capital allocation policy and has made progress during the year.

## Disposals and refinances



Onshore wind



Rooftop solar



Supported living



Anaerobic digestion

## Capital Reallocation



Reduce leverage



Return of capital



Portfolio rebalancing